

**CHASEN HOLDINGS LIMITED (the “Company”)**  
**(Company Registration No. 199906814G)**  
**Incorporated in the Republic of Singapore**

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## **CHANGES IN BOARD OF DIRECTORS AND BOARD COMMITTEES**

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*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is: -*

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The Board of Directors of Chasen Holdings Limited (the “Company”) wishes to announce the following:

### **Changes in Composition of the Board of Directors and Board Committees**

- (i) Mr Tan Sin Huat, Dennis, who was Alternate Director to Mr Tan Chong Huat has been appointed as an Independent Director of the Company with effect from 31 July 2009.

The Board considers Mr Tan Sin Huat, Dennis to be independent. The particulars of Mr Tan Sin Huat, Dennis pursuant to the requirements of Rule 704(7) of the Listing Manual Section B: Rules of Catalyst will be furnished in a separate announcement.

- (ii) Mr Tan Chong Huat, who was the Independent Director of the Company, Chairman of the Nominating Committee and Member of the Audit and Remuneration Committees has resigned with effect from 31 July 2009.

Following the abovementioned changes, effective from 31 July 2009, the Board of Directors and Board Committees of the Company will be reconstituted as follows: -

#### **Board of Directors**

Mr Low Weng Fatt	(Managing Director)
Mr Siah Boon Hock	(Executive Director)
Mr Yap Koon Bee @ Louis Yap	(Non-Executive Director)
Mr Ng Jwee Phuan @ Frederick (Eric)	(Lead Independent Director)
Mr Tan Sin Huat, Dennis	(Independent Director)
Ms Yap Beng Geok Dorothy	(Alternate Director)

#### Audit Committee

Mr Ng Jwee Phuan @ Frederick (Eric)	- Chairman (Lead Independent Director)
Mr Tan Sin Huat, Dennis	- Member, (Independent Director)
Mr Yap Koon Bee @ Louis Yap	- Member (Non-Executive Director)

#### Nominating Committee

Mr Tan Sin Huat, Dennis	- Chairman (Independent Director)
Mr Ng Jwee Phuan @ Frederick (Eric)	- Member (Lead Independent Director)
Mr Low Weng Fatt	- Member (Managing Director)

#### Remuneration Committee

Mr Ng Jwee Phuan @ Frederick (Eric)	- Chairman (Lead Independent Director)
Mr Tan Sin Huat, Dennis	- Member, (Independent Director)
Mr Yap Koon Bee @ Louis Yap	- Member (Non-Executive Director)

By order of the Board

Low Weng Fatt  
Managing Director

31 July 2009