

Change - Change in Corporate Information::Proposed Acquisition in Hup Lian Engineering Pte Ltd - Completion

Issuer

Issuer/ Manager	CHASEN HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	20-Jul-2018 17:37:20
Status	New
Announcement Sub Title	Proposed Acquisition in Hup Lian Engineering Pte Ltd - Completion
Announcement Reference	SG180720OTHRDGMX
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	📄Chasen - Proposed Acquisition - Completion.pdf Total size =201K
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**PROPOSED ACQUISITION OF 17% EQUITY INTEREST IN HUP LIAN ENGINEERING PTE LTD –
COMPLETION OF PROPOSED ACQUISITION**

The Board of Directors of Chasen Holdings Limited (the "**Company**") refers to the announcement of 8 June 2018 (the "**Announcement**"), the announcement of 14 June 2018 (the "**Addendum Announcement**"), and the announcement of 17 July 2018 (the "**AIP Announcement**") in relation to the proposed acquisition of 17% equity interest in Hup Lian Engineering Pte Ltd.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcement (Announcement Reference No. SG180608OTHR39HZ) released on 8 June 2018, the Addendum Announcement (Announcement Reference No. SG180614OTHRN66V) released on 14 June 2018, and the AIP Announcement (Announcement Reference No. SG180717OTHRXRKZ) released on 17 July 2018 in relation to the proposed acquisition of 17% equity interest in Hup Lian Engineering Pte Ltd.

The Board of Directors is pleased to announce that the Proposed Acquisition was completed today, pursuant to which 4,050,140 Consideration Shares were allotted and issued to the Vendor, and the total issued and paid-up share capital of the Company increased by 4,050,140 shares.

Following the completion of the Proposed Acquisition, the total issued and paid-up share capital of the Company (excluding treasury shares) increased from 382,976,608 shares to 387,026,748 shares.

The 4,050,140 Consideration Shares when issued shall be subject to all the provisions of the constitution of the Company, and shall rank in full for all entitlements including dividends, rights or other distributions declared or recommended in respect of the existing shares, save that the Consideration Shares shall not rank for any dividends or other distributions the record date for which falls on or before the date of this announcement.

The Consideration Shares are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 24 July 2018.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

20 July 2018