

General Announcement::Quarterly update pursuant to Rule 1313(2) of the Listing Manual

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Securities	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
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Announcement Reference	SG180814OTHRKKAP
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	📎 Chasen Annce - MTP quarterly update.pdf Total size =118K

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QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Chasen Holdings Limited (the “**Company**”) continues to be placed on the watch-list due to the Minimum Trading Price Entry Criterion (“**Watch-list**”) with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of the Company wishes to provide updates on the financial situation, its future direction and other material development that may have a significant impact on the Groups financial position.

For details on the Group’s financial position, please refer to the Company’s results announcement released on 14 August 2018.

Future direction and other material development

There is no material development that may have a significant impact on the movement of the Company’s share price that would affect its position on the Watch-list or any other update on its future direction.

The Group is studying several options that it believes can facilitate its exit from the SGX watch-list. It has 36 months from 5 June 2017 to meet the minimum trading price requirement for mainboard companies.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

14 August 2018