



MISCELLANEOUS :: NOTICE OF EXTRAORDINARY GENERAL MEETING

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Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	14-Dec-2011 00:01:14
Announcement No.	00001

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ..

Announcement Title *	NOTICE OF EXTRAORDINARY GENERAL MEETING
Description	Please see attached.
Attachments	 Chasen Notice of EGM.pdf Total size =36K (2048K size limit recommended)



CHASEN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199906814G)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at Raffles Lounge (level 2), Raffles Country Club, 450 Jalan Ahmad Ibrahim, Singapore 639932 on 29 December 2011 at 10.30 a.m. for the purpose of considering and, if thought fit, passing with or without modification the following resolutions as Ordinary Resolutions:

All capitalised terms in the Ordinary Resolutions and defined in the Circular shall, unless otherwise defined in the Notice bear the respective meanings ascribed thereto in the Circular.

ORDINARY RESOLUTIONS:

RESOLUTION 1: PROPOSED SHARE BUYBACK MANDATE

That approval be and is hereby given to the Company for the following actions:

- (a) for the purposes of the Companies Act (Cap. 50), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire the Shares not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- (i) on-market purchases, transacted on the SGX-ST through the SGX-ST's Central Limit Order Book (CLOB) trading system or through one or more duly licensed stockbrokers appointed by the Company for the purpose ("Market Purchase"); and/or
(ii) off-market purchases (if effected otherwise than on the SGX-ST) in accordance with an equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and the Listing Rules ("Off-Market Purchase").

(the "Share Buyback Mandate")

- (b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earlier of:

- (i) the date on which the next annual general meeting of the Company ("AGM") is held or required by law to be held;
(ii) the date on which the share buybacks are carried out to the full extent mandated; or
(iii) the date on which the authority contained in the Share Buyback Mandate is varied or revoked;

- (c) in this Resolution:

"Prescribed Limit" means 10% of the total number of ordinary shares in the Company as at the date of passing of this Resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding any treasury shares that may be held by the Company from time to time);

"Relevant Period" means the period commencing from the date on which the last AGM was held and expiring on the date the next AGM is held or is required by law to be held, whichever is the earlier, after the date of this Resolution; and

"Maximum Price" in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase : 105% of the Average Closing Price;
(ii) in the case of an Off-Market Purchase : 120% of the Highest Last Dealt Price, where:

"Average Closing Price" means the average of the closing market prices of a Share over the last five market days, on which transactions in the Shares were recorded, preceding the day of the Market Purchase, and deemed to be adjusted for any corporate action that occurs after the relevant 5-day period;

"Highest Last Dealt Price" means the highest price transacted for a Share as recorded on the market day on which there were trades in the Shares immediately preceding the day of the making of the offer pursuant to the Off-Market Purchase; and

"day of the making of the offer" means the day on which the Company announces its intention to make an offer for the purchase of Shares from shareholders of the Company stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

- (d) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Resolution.

RESOLUTION 2: PROPOSED CHANGE OF AUDITORS

That:

- (a) approval be and is hereby given to appoint Messrs Mazars LLP as the Auditors of the Company in place of Messrs LTC LLP to hold office until the conclusion of the next Annual General Meeting ("Change of Auditors") and to authorise the Directors of the Company to fix their remuneration; and
(b) the Directors of the Company and each of them be and are hereby authorised to do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to the Change of Auditors and/or this Resolution.

Notes to Shareholders:

- (1) Messrs LTC LLP, the Company's current auditors, has confirmed that it is not aware of any professional reasons, except for matters contained in its auditor's report dated 18 July 2011 with respect to the financial year ended 31 March 2011, why Messrs Mazars LLP should not accept appointment as Auditors of the Company.
(2) Except for matters contained in its auditor's report dated 18 July 2011 to the Shareholders as disclosed in the Annual Report 2011, the Company confirms that there was no disagreement with Messrs LTC LLP on accounting treatments within the last 12 months.
(3) The Company is not aware of any circumstances with the Change of Auditors that should be brought to the attention of the Shareholders.
(4) The specific reason for the Change of Auditors are that following the conclusion of 5 years of consecutive audits by the same audit partner, the Audit Committee is of the view that it would be timely to effect a change of external auditors and consider appointing a new external auditing firm to audit the Group's accounts. The Board of Directors concurred with the Audit Committee.
(5) The Company confirms that it complies with Rule 712 and 715 of the Listing Manual Section B: Rules of Catalist in relation to the appointment of the new auditing firm, Messrs Mazars LLP.

BY ORDER OF THE BOARD

Chew Kok Liang
Company Secretary

14 December 2011

Notes:

1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead and a proxy need not be a member of the Company.
2. The instrument appointing a proxy must be signed by the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.
3. The instrument appointing a proxy must be lodged at the Company's place of business at 18 Jalan Besut Singapore 619571, not less than 48 hours before the time appointed for the Extraordinary General Meeting.
4. This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this notice including the correctness of any of the figures used, statements or opinions made.

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Ms Foo Quee Yin.

Telephone number: 6221 0271