


Asset Acquisitions and Disposals::Proposed Acquisition - Completion

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Securities	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	05-Dec-2014 17:26:56
Status	New
Announcement Sub Title	Proposed Acquisition - Completion
Announcement Reference	SG141205OTHRFG01
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director / CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	 CHL - Completion Announcement - final.pdf Total size =173K

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CHASEN HOLDINGS LIMITED

(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)



**PROPOSED ACQUISITION OF ALL THE VENDORS' TITLE AND INTEREST TO THE VENDORS'
49% SHARE OF THE NET PROCEEDS FROM THE SALE OF THE PROPERTY – COMPLETION**

Unless otherwise defined, all capitalised items herein shall have the same meaning as ascribed to them in the Company's announcements on 7 October 2014, 17 October 2014 and 12 November 2014 ("Announcements") relating to the Proposed Acquisition.

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**") refers to the Announcements and wishes to inform that the Proposed Acquisition have been completed on 5 December 2014.

Following completion of the Proposed Acquisition, the Company has allotted and issued 31,847,133 new ordinary shares in the capital of the Company at S\$0.157 per Consideration Shares to the Vendors as partial consideration for the Proposed Acquisition.

The total number of issued and paid-up shares in the capital of the Company has increased from 259,829,663 ordinary shares (excluding 826,502 treasury shares) to 291,676,796 ordinary shares (excluding 826,502 treasury shares).

The Consideration Shares shall rank in all respects *pari passu* with the existing issued shares.

The Consideration Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 9 December 2014.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

5 December 2014