


Asset Acquisitions and Disposals::Clarification Announcement on Proposed Acquisition

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Securities	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	17-Oct-2014 17:38:30
Status	New
Announcement Sub Title	Clarification Announcement on Proposed Acquisition
Announcement Reference	SG141017OTHRHU6C
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director/CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Attachments	 Chasen - Clarification on Acquisition of Rights in Property.pdf Total size =17K
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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

CLARIFICATION ANNOUNCEMENT ON PROPOSED ACQUISITION OF ALL THE VENDORS' TITLE AND INTEREST TO THE VENDORS' 49% SHARE OF THE NET PROCEEDS FROM THE SALE OF THE PROPERTY

Reference is made to the announcement of Chasen Holdings Limited (the "**Company**") dated 7 October 2014 (Announcement Reference: SG141007OTHR23QH) in relation to the proposed acquisition of all the vendors' title and interest to the vendors' 49% share of the net proceeds from the sale of the property (the "**Announcement**").

The Board of Directors of the Company noted a typographical error under item 3.3 Method of Financing and would like to make clarification as follows:-

"3.3 Method of Financing

The Consideration will be funded through the issuance of 31,847,133 Consideration Shares (each Consideration Share at the issue price of ~~S\$0.159~~ **S\$0.157**) and the cash of \$390,000 from its internal resources and/or bank borrowings. The Consideration Shares would be issued under the general mandate approved by shareholders at the Annual General Meeting on 29 July 2014."

Save as disclosed above, all the information in the Announcement remains unchanged.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

17 October 2014