

GENERAL ANNOUNCEMENT::DE-REGISTRATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

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Announcement Details

Announcement Title

General Announcement

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Status

New

Announcement Sub Title

De-registration of an indirect wholly-owned subsidiary

Announcement Reference

SG201113OTHR4WT2

Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[CHL Annct Deregistration of SHFCME.pdf](#)

Total size =63K MB

**DE-REGISTRATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY – SHANGHAI
FENGCHUANG M&E EQUIPMENT CO., LTD**

The Board of Directors of Chasen Holdings Limited (the “**Company**”) wishes to announce that its indirect wholly-owned dormant subsidiary, Shanghai FengChuang M&E Equipment Co., Ltd (“**SHFCME**”) has been de-registered from 上海市奉贤区市场监督管理局 on 10 November 2020.

Following the de-registration of SHFCME, Shanghai FengChuang Enterprise Management Consultant Co., Ltd., being the wholly-owned subsidiary of SHFCME shall cease as the indirect wholly-owned subsidiary of the Company as well.

The de-registration of SHFCME is not expected to have any material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the current financial year ending 31 March 2021.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the de-registration of SHFCME, save for their respective shareholdings in the Company.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
13 November 2020