

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS ALTERNATE DIRECTOR TO MR LOW WENG FATT

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

29-Mar-2019 18:03:49

Status

New

Announcement Sub Title

Cessation as Alternate Director to Mr Low Weng Fatt

Announcement Reference

SG190329OTHRQC2P

Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the information below.

Additional Details

Name Of Person

Yap Beng Geok Dorothy

Age

51

Is effective date of cessation known?

Yes

If yes, please provide the date

31/03/2019

Detailed Reason (s) for cessation

The alternate director is no longer required by the principal director.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

29/07/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Alternate Director to Mr Low Weng Fatt, who is the Managing Director and Chief Executive Officer

Role and responsibilities

Alternate Director to Mr Low Weng Fatt

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Daughter of Substantial shareholder, Mr Yap Koon Bee @ Louis Yap and sister-in-law of Executive Director, Mr Siah Boon Hock.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct interest: 241,500 ordinary shares

Deemed interest: 7,945,912 ordinary shares

Past (for the last 5 years)

Nil

Present

Nil