ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF PROPOSED DISPOSAL IN REI PROMAX TECHNOLOGIES PTE LTD

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date &Time of Broadcast

03-Nov-2026 18:00:53

Status

New

Announcement Sub Title

Completion of Proposed Disposal in Rei Promax Technologies Pte Ltd

Announcement Reference

SG261103OTHRUDRR

Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

Chasen_Announcement_Completion_PMXS Disposal.pdf

Total size =140K MB

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "Company")

PROPOSED DISPOSAL OF 77.05% INTEREST IN REI PROMAX TECHNOLOGIES PTE LTD - COMPLETION OF PROPOSED DISPOSAL

The Board of Directors (the **"Board"**) of Chasen Holdings Limited (the **"Company"** or the **"Group"**) refers to the announcements released by the Company on 30 September 26 (the **"Announcement") in REI Promax Technologies Pte Ltd.** (the **"Proposed Disposal"**). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

Further to the Announcement, the Board is pleased to announce that the Group has completed the Proposed Disposal (**"Completion"**).

The total consideration payable to the Company is S$2,750,000. After the deduction of a deferred consideration of S$1,000,000, the Group has at Completion received the consideration of S$1,750,000. The balance will be payable over 18 months to the Company after the Completion as mentioned in the Clause 5.1 of the Sales and Purchase Agreement.

Following the Completion of the Proposed Disposal, Rei Promax Technologies Pte Ltd ceased to be subsidiary of the Group.

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer
3 November 2026