

GENERAL ANNOUNCEMENT::MINUTES OF ANNUAL GENERAL MEETING HELD ON 29 JULY 2026**Issuer & Securities****Issuer/ Manager**

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

Stapled Security

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Minutes of Annual General Meeting held on 29 July 2026

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Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments[Chasen - Minutes of AGM FY2026 - Final.pdf](#)

Total size = 120K MB

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Rose Room, Level 3, The Chevrons, 48 Boon Lay Way, Singapore 609961
DATE	:	Wednesday, 29 July 2026
TIME	:	11:00 a.m.
PRESENT	:	Please see attendance list.
IN ATTENDANCE	:	Please see attendance list.
CHAIRMAN OF THE MEETING (the “Chairman”)	:	Mr Chew Choy Seng

INTRODUCTION

Mr Chew Choy Seng, the Lead Independent Director of the Company, had been elected to chair the annual general meeting of the Company (the “**Meeting**”).

The Chairman welcomed all Shareholders to the Meeting and proceeded to introduce the members of the Board personally present at the Meeting. The attendance by the Chief Financial Officer, Company Secretary, Share Registrar, Polling Agent, Scrutineers and Auditors, together with their representatives at the Meeting was duly noted.

The Chairman also informed the attendees that the Meeting was being video recorded for record-keeping purposes and to facilitate the accurate preparation of the minutes of the AGM. The recording would be used solely for these purposes and would not be shared with any other party.

QUORUM

As a quorum was present, the Chairman called the Meeting to order at 11:00 a.m.

NOTICE

All pertinent information relating to the proposed resolutions were set out in the Notice of the Meeting dated 14 July 2026 together with the Company’s Annual Report for the financial year ended 31 March 2026 and Appendix to Shareholders in relation to the proposed renewal of Share Buyback Mandate which had been made available on the SGXNet and the Company’s corporate website and had been circulated to the Shareholders within the statutory period. The Notice of Meeting was also advertised in the newspaper accordingly. With the consent of the Meeting, the notice convening the Meeting was taken as read.

QUESTIONS AND ANSWERS

The Chairman informed the Shareholders that they were given the opportunity to submit or email their questions to the Company prior to the Meeting. The Chairman also informed the Meeting that the Company had not received any substantial and relevant questions submitted by the Shareholders as of the cut-off date and time.

The Chairman further informed the Shareholders that during the course of Meeting, they may raise questions relating to the resolutions.

CONDUCT OF POLL

In compliance with Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions at the Meeting, were voted by way of poll after it has been duly proposed and seconded.

All proxy forms lodged had been checked, counted and verified by the polling agent and scrutineers, and found to be in order.

The Chairman informed that in his capacity as Chairman, he had been appointed as a proxy by certain Shareholders who had directed him to vote for or against or abstain on certain resolutions. Hence, the Chairman will vote the resolutions in accordance with the wishes of the Shareholders who had appointed him as proxy.

For the ease of administration, all the resolutions were tabled for polling on a single poll voting paper. Vote counting would commence after all resolutions had been put to vote. The results of the poll for each resolution would be announced before the close of Meeting.

Boardroom Corporate & Advisory Pte. Ltd. was appointed as the polling agent and Gong Corporate Services Pte. Ltd. (“**Gong**”) was appointed as the scrutineers for the voting and had tabulated all submitted votes. Gong was invited to explain the poll procedures and the poll voting paper.

PERFORMANCE BRIEFING

Before proceeding with the business of the Meeting, the Chairman provided a summary on the performance of the Group for the financial year ended 31 March 2026.

ORDINARY BUSINESSES:

1. **RESOLUTION 1 – AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

The first item on the agenda was to receive and adopt the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 March 2026 together with the Auditors’ Report thereon.

Shareholders were invited to raise enquiries on the Audited Financial Statements of the Company for the financial year ended 31 March 2026.

Questions raised by the Shareholders were addressed by the Directors of the Company. The Q&A section is attached hereto as Appendix 1.

As there were no further questions raised by the Shareholders, the Chairman informed the Meeting that Resolution 1 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

Resolution 1

“**RESOLVED** that the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 March 2026, together with the Auditors’ Report thereon, be received and adopted.”

The Chairman then announced that Shareholders could begin their poll voting for the Resolution 1 and the voting would remain open until shortly after the final Resolution was put to a vote.

2. RESOLUTION 2 – RE-ELECTION OF DIRECTOR: MR CHEW CHOY SENG

As Resolution 2 was regarding to the re-election of the Chairman, Mr Chew Choy Seng (“**Mr Chew**”), Mr Chew handover the conduct of meeting to Mr Siah Boon Hock (“**Mr Siah**”).

Mr Chew, who was retiring as a Director of the Company pursuant to Regulation 110 of the Constitution of the Company and has indicated his consent to continue in the office. The Meeting noted that Mr Chew, upon re-election as a Director of the Company, would remain as the Lead Independent Director, Chairman of the Audit Committee, a member of both the Nominating Committee and Remuneration Committee, and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Siah informed the Meeting that Resolution 2 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

Resolution 2

“**RESOLVED** that Mr Chew Choy Seng be and is hereby re-elected as a Director of the Company.”

Mr Siah then announced that Shareholders could begin their poll voting for the Resolution 2 and that voting would remain open until shortly after the final Resolution was put to a vote.

Mr Siah returned the chairmanship to the Chairman after Resolution 2 was resolved.

3. RESOLUTION 3 – RE-ELECTION OF DIRECTOR: MS TOH BOON NGEN

Ms Toh Boon Ngee (“**Ms Toh**”), who was retiring as a Director of the Company pursuant to Regulation 120 of the Constitution of the Company, had consented to continue in office. The Meeting noted that Ms Toh, upon re-election as an Independent Director of the Company, the Chairman of the Nominating Committee, a member of both the Audit Committee and Remuneration Committee, and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The Chairman informed the Meeting that Resolution 3 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

Resolution 3

“**RESOLVED** that Ms Toh Boon Ngee be and is hereby re-elected as a Director of the Company.”

The Chairman then announced that Shareholders could begin their poll voting for the Resolution 3 and that voting would remain open until shortly after the final Resolution was put to a vote.

4. RESOLUTION 4 – RE-ELECTION OF DIRECTOR: MR WA KOK LIANG

Mr Wa Kok Liang (“**Mr Wa**”), who was retiring as a Director of the Company pursuant to Regulation 120 of the Constitution of the Company, had consented to continue in office. The Meeting noted that Mr Wa, upon re-election as a Director of the Company, would remain as the Non-Executive Director of the Company.

The Chairman informed the Meeting that Resolution 4 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

Resolution 4

“**RESOLVED** that Mr Wa Kok Liang be and is hereby re-elected as a Director of the Company.”

The Chairman then announced that Shareholders could begin their poll voting for the Resolution 4 and that voting would remain open until shortly after the final Resolution was put to a vote.

5. **RESOLUTION 5 – DIRECTORS' FEE**

The Board had recommended the payment of up to S\$400,000 as Directors' Fees for the financial year ending 31 March 2027, with payment to be made quarterly in arrears.

The Chairman informed the Meeting that Resolution 5 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

Resolution 5

"RESOLVED that the payment of Directors' fees of up to S\$400,000 for the financial year ending 31 March 2027, with payment to be made quarterly in arrears, be approved."

The Chairman then announced that Shareholders could begin their poll voting for the Resolution 5 and that voting would remain open until shortly after the final Resolution was put to a vote.

6. **RESOLUTION 6 – RE-APPOINTMENT OF AUDITORS**

The Meeting was informed that Resolution 6 on the agenda was to re-appoint the auditors of the Company for the ensuring year and to authorise the Directors to fix their remuneration. The retiring auditors, Messrs Forvis Mazars LLP, had expressed their willingness to accept the re-appointment.]

The Board recommended that Shareholders approve the re-appointment of Messrs Forvis Mazars LLP as auditors of the Company.

The Chairman informed the Meeting that Resolution 6 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

Resolution 6

"RESOLVED that Messrs Forvis Mazars LLP be and are hereby re-appointed as the Auditors of the Company for the ensuring financial year and that the Directors of the Company be authorised to fix their remuneration."

The Chairman then announced that Shareholders could begin their poll voting for the Resolution 6 and that voting would remain open until shortly after the final Resolution was put to a vote.

7. **ANY OTHER BUSINESS**

As no notice of any other ordinary business to be transacted at the Meeting had been received, the Meeting proceeded to deal with the special businesses on the agenda.

SPECIAL BUSINESSES:

8. **RESOLUTION 7 – AUTHORITY TO ALLOT AND ISSUE SHARES**

The Meeting was informed on the purpose and effect of Resolution 7, the full text of the resolution was set out under item 8 in the Notice of the Meeting dated 14 July 2026.

The Chairman informed the Meeting that Resolution 7 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

The full text of Resolution 7 under item 8 is reproduced herewith:

Resolution 7

“RESOLVED that pursuant to Section 161 of the Companies Act 1967 (the **“Companies Act”**) and Rule 806 of the Listing Manual of the SGX-ST, the Directors of the Company be authorised and empowered to:

- (a) (i) allot and issue shares in the Company (**“Shares”**) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, **“Instruments”**) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force; and
- (c) complete and do all such acts and things, including without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents as they may consider necessary, desirable or expedient to give effect to this Resolution;

provided that:

- (1) the aggregate number of Shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares and Instruments to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed 20% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculations as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares and Instruments that may be issued under sub-paragraph (1) above, the number of issued Shares and Instruments shall be based on the number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - (a) new Shares arising from the conversion or exercise of the Instruments or any convertible securities;
 - (b) new Shares arising from exercising share options or vesting of share awards, provided the share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with sub-paragraph (2)(a) or sub-paragraph (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGXST) and the Constitution of the Company; and
- (4) unless revoked or varied by the Company in a general meeting, the authority conferred by this Resolution shall continue in force (i) until the conclusion of the next annual general meeting ("**AGM**") of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier or (ii) in the case of Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such Shares in accordance with the terms of the Instruments."

The Chairman then announced that Shareholders could begin their poll voting for the Resolution 7 and that voting would remain open until shortly after the final Resolution was put to a vote.

9. **RESOLUTION 8 – RENEWAL OF SHARE BUYBACK MANDATE**

The Meeting was informed on the purpose in relation to the resolution and was referred to the details and rationale as set out in the Appendix to Shareholders. The full text of the resolution was set out under item 9 in the Notice of the Meeting dated 14 July 2026.

The Meeting was also informed that Mr Low Weng Fatt, Mr Siah Boon Hock, Ms Yap Beng Geok Dorothy, Mr Yeo Seck Cheong and Mr Cheong Tuck Nang were presumed to be acting in concert with each other in relation to the Company for the purposes of the Take-Over Code, and that parties acting in concert with them were required to abstain from voting on this resolution.

Shareholders were invited to raise enquiries on the Renewal of Share Buyback Mandate.

As there were no questions raised by the Shareholders, the Chairman informed the Meeting that Resolution 8 on the agenda was duly proposed and seconded, and to put the following motion to the vote:

The full text of Resolution 8 under item 9 is reproduced herewith:

Resolution 8

"RESOLVED THAT

- (a) for the purposes of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire the Shares not exceeding in aggregate the Prescribed Limit (as hereinafter defined), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as hereinafter defined), whether by way of:
 - (i) on-market purchases, transacted on the SGX-ST or through one or more duly licensed stockbrokers appointed by the Company for the purpose (each a "**Market Purchase**"); and/or

- (ii) off-market purchases (if effected otherwise than on the SGX-ST) in accordance with an equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and the Listing Rules (each an **"Off Market Purchase"**),

(the **"Share Buyback Mandate"**),

- (b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earlier of:

- (i) the date on which the next AGM is held or required by law to be held;
- (ii) the date on which the share buybacks are carried out to the full extent mandated; or
- (iii) the date on which the authority contained in the Share Buyback Mandate is varied or revoked;

- (c) In this Resolution:

"Prescribed Limit" means 10% of the total number of ordinary shares in the Company (excluding treasury shares and subsidiary holdings) as at the date of passing of this Resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding treasury shares and subsidiary holdings);

"Relevant Period" means the period commencing from the date on which the last AGM was held and expiring on the date the next AGM is held or is required by law to be held, whichever is the earlier, after the date of this Resolution;

"Maximum Price" in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase : 105% of the Average Closing Price;
- (ii) in the case of an Off-Market Purchase : 120% of the Average Closing Price, where:

"Average Closing Price" refers to the average of the closing market prices of the Shares over the last 5 Market Days, on which transactions in the Share were recorded, before the day on which the Market Purchases are made or the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant 5-day period and the date of the Market Purchase, or the date of the making of the offer pursuant to the Off-Market Purchase, as the case may be;

"day of the making of the offer" means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders of the Company stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

- (d) The Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Resolution."

The Chairman then announced that Shareholders could begin their poll voting for the Resolution 8.

CONDUCT OF POLL

The poll was conducted after all the 8 resolutions had been duly proposed and seconded.

The Chairman reminded the Shareholders to complete their poll voting slips and to hand them over to the Scrutineers. The Scrutineers proceeded to collect the poll voting slips before the counting of votes. The Chairman then adjourned the Meeting at 11:35 a.m. for the counting of votes.

The Chairman re-convened the Meeting at about 12:00 p.m. after being handed the results of the poll.

REVIEW OF VOTING RESULTS

The Chairman proceeded to announce the following poll voting results of all the Resolutions: -

Resolution 1

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
201,775,291	201,105,291	99.67	670,000	0.33

Based on the above result, the Chairman declared Resolution 1 carried.

Resolution 2

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
201,775,291	199,334,291	98.79	2,441,000	1.21

Based on the above result, the Chairman declared Resolution 2 carried.

Resolution 3

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
201,775,291	201,105,291	99.67	670,000	0.33

Based on the above result, the Chairman declared Resolution 3 carried.

Resolution 4

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
201,775,291	201,105,291	99.67	670,000	0.33

Based on the above result, the Chairman declared Resolution 4 carried.

Resolution 5

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
201,669,391	200,999,391	99.67	670,000	0.33

Based on the above result, the Chairman declared Resolution 5 carried.

Resolution 6

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
201,775,291	200,999,391	99.62	775,900	0.38

Based on the above result, the Chairman declared Resolution 6 carried.

Resolution 7

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
201,775,291	198,718,391	98.48	3,056,900	1.52

Based on the above result, the Chairman declared Resolution 7 carried.

Resolution 8

Total number of shares represented by votes for and against the ordinary resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
80,496,522	79,826,522	99.17	670,000	0.83

Based on the above result, the Chairman declared Resolution 8 carried.

CONCLUSION

As all the matters tabled for the Meeting have been duly completed and there was no other business to transact, the Chairman declared the Meeting closed at 12:05 p.m. and thanked everyone for their attendance at the Meeting.

CERTIFIED AS A TRUE RECORD OF MINUTES

CHEW CHOY SENG
CHAIRMAN OF THE MEETING

Appendix 1**Questions and Answers Session**

Question 1 : A shareholder noted that the Company's performance over the past five years has seen declining revenue, inconsistent profitability, and dividend payments in only one of those years. The shareholder enquired whether this was attributable to the lumpy nature of the Company's projects and the presence of non-recurring business segments and asked what measures the Company is taking to achieve more stable financial performance and more consistent dividend payout going forward.

Response 1 : Mr Siah explained that the Group's core business, which primarily serves the semiconductor and related industries, is inherently cyclical and project based. As a result, the Group's revenue and profitability tend to be lumpy in nature. While the Group has diversified into the electric vehicle ("EV") battery and solar industries, a significant portion of its revenue continues to be derived from project-based activities. To sharpen its strategic focus, the Group has divested its engineering subsidiary in China and is concentrating on its core business segments with the objective of improving overall performance.

Mr Wa added that the specialist relocation business, regarded as the Group's flagship business, achieved approximately 9% growth during the year, which was recorded on page 3 of the Annual Report FY2026. Nevertheless, this segment remains exposed to industry cycles, particularly those affecting the semiconductor sector.

Mr Chew shared that the Board and Management are aligned in their commitment to enhancing the Group's profitability and delivering sustainable long-term growth. The Group has also streamlined its operations through the divestment of non-core subsidiaries and remains committed to rewarding shareholders with dividends when business performance and financial position permit. Looking ahead, the Company expects the completion of the Chasen Logistics Hub to strengthen the Group's recurring revenue base and provide a broader foundation for sustainable growth, contributing positively to the Group's long-term financial performance and business stability.

Question 2 : A shareholder enquired whether the Company is able to pass on rising energy costs to its customers, particularly within its logistics operations. The shareholder noted that the Group's latest earnings, excluding fair value gains, amounted to approximately S\$1.0 million, and sought Company's views on the impact of rising energy costs on the Group's profitability.

Response 2 : Mr Siah explained that the Group has been impacted by higher petroleum prices. However, the impact has been relatively less significant than that experienced by companies whose primary business is transportation, as the Group's core business is relocation services. Where appropriate, the Group has implemented price adjustments for customers.

Mr Chew clarified that the profit after the fair value gain would have been higher if not for the depreciation recognised on the new building, which is a non-cash accounting expense. Although the building was not fully operational as at year-end, depreciation was required to be recognised in accordance with the applicable accounting standards. Excluding this non-cash depreciation charge, the Group's underlying profitability would have been stronger.

Ms Toh added that depreciation expense amounted to approximately SGD 11.3 million, representing around 10% of the Group's revenue. Taking this non-cash expense into account, the Company believes the Group's overall operating performance has improved compared with the previous financial year.

Question 3 : A shareholder of the Company sought an update on the occupancy rate of the new Chasen Logistics Hub, especially the higher-specification warehouse space.

Response 3 : Mr Siah shared that a large portion of the building is now occupied. In relation to the remaining space, we are in advanced discussion with potential customers.

The discussions remain subject to the finalisation of commercial terms.

Question 4 : A shareholder of the Company inquired whether the order from India is expected to be recurring or a one-off.

Response 4 : Mr Siah explained that the business in India is expected to be ongoing rather than a one-off, supported by strong growth in the sector and government initiatives encouraging both local and foreign investment. The Group has established a local office and hired staff in India, reflecting its confidence in the market's long-term potential.

Question 5 : A shareholder of the Company inquired whether the clean room portion of the logistics hub is intended for the Group's own use or for customers, and what will happen to the Group's previous warehouses in Tuas.

Response 5 : Mr Siah explained that the clean room portion of the logistics hub is designed for customers, featuring anti-vibration construction and anti-static flooring suitable for storing high-end equipment. In addition to warehousing, the Group aims to provide value-added services such as packing and crating, transportation, and distribution. The warehouse in Tuas operates its warehousing business as usual.