

FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::PROFIT GUIDANCE

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

Stapled Security

No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

Date & Time of Broadcast

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New

Announcement Sub Title

Profit Guidance

Announcement Reference

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Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please refer to the attachment.

Additional Details

For Financial Period Ended

31/03/2024

Attachments

[Chasen - Announcement - Profit Guidance FY2024.pdf](#)

Total size = 13K MB

CHASEN HOLDINGS LIMITED

(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)



PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

The Board of Directors of Chasen Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary review and assessment of the unaudited management accounts of the Group for the financial year ended 31 March 2024 ("FY2024"), the Group is expected to report a consolidated net loss, including a non-recurring loss arising from the demolition of 18 Jalan Besut property to make way for the development of Chasen's new Integrated Logistics Hub on the amalgamated sites at 16 and 18 Jalan Besut in accordance with the Singapore Financial Reporting Standard (International) 1-16, Property, Plant and Equipment ("SFRS(I) 1-16").

The Company is still in the midst of finalising its financial results for FY2024. Further details on the Group financial performance will be made available in the coming Results announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt, shareholders of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

17 May 2024