

General Announcement::Quarterly update pursuant to Rule 1313(2) of the Listing Manual

Issuer & Securities

<b>Issuer/ Manager</b>	CHASEN HOLDINGS LIMITED
<b>Securities</b>	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
<b>Stapled Security</b>	No

Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	30-May-2018 06:10:41
<b>Status</b>	New
<b>Announcement Sub Title</b>	Quarterly update pursuant to Rule 1313(2) of the Listing Manual
<b>Announcement Reference</b>	SG180530OTHR1TL2
<b>Submitted By (Co./ Ind. Name)</b>	Low Weng Fatt
<b>Designation</b>	Managing Director and CEO
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attachment.
<b>Attachments</b>	<a href="#">📎 Chasen Anncemt - MTP quarterly update 310318.pdf</a> Total size =117K

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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Chasen Holdings Limited (the “**Company**”) continues to be placed on the watch-list due to the Minimum Trading Price Entry Criterion (“**Watch-list**”) with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of the Company wishes to provide updates on the financial situation, its future direction and other material development that may have a significant impact on the Groups financial position.

For details on the Group’s financial position, please refer to the Company’s results announcement released on 30 May 2018.

**Future direction and other material development**

There is no material development that may have a significant impact on the movement of the Company’s share price that would affect its position on the Watch-list or any other update on its future direction.

The Group is studying several options that it believes can facilitate its exit from the SGX watch-list. It has 36 months from 5 June 2017 to meet the minimum trading price requirement for mainboard companies.

**By Order of the Board**

Low Weng Fatt  
Managing Director and CEO

30 May 2018