

**GENERAL ANNOUNCEMENT::HOLDING ANNOUNCEMENT**

## Issuer &amp; Securities

## Issuer/ Manager

CHASEN HOLDINGS LIMITED

## Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

22-Dec-2023 17:30:48

## Status

New

## Announcement Sub Title

Holding Announcement

## Announcement Reference

SG231222OTHRZR94

## Submitted By (Co./ Ind. Name)

Low Weng Fatt

## Designation

Managing Director and CEO

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

## Attachments

[Chasen - Holding Announcement 22Dec23.pdf](#)

Total size =5K MB

**CHASEN HOLDINGS LIMITED**  
(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore  
(the “**Company**”)

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**HOLDING ANNOUNCEMENT**

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The Company wishes to refer to the holding announcement dated 13 December 2023.

On 13 December 2023, the Board of Directors (the “**Board**”) of the Company announced that the Company was considering a potential transaction from an international company involving some of the subsidiaries of the Company which may or may not lead to the divestment of the abovementioned subsidiaries.

The Board wishes to update that it has accepted an offer of price of SGD 67,401,360 from the international company, on a cash-free and debt-free basis for 72% of the consolidated shareholding structure of some of the subsidiaries of the Company. The net amount expected to be received by the Company will be approximately SGD 59,261,760. The offer is still subject to final agreements as well as the necessary approvals and clearances from all required governmental and regulatory bodies and any other third-parties and the shareholders of the Company.

The Board wishes to emphasize that there is no certainty or assurance that any transaction will occur. If and when, there are any material developments which warrant disclosure, the Company will, in compliance with applicable rules, make further announcements as appropriate.

The Board wishes to advise shareholders to exercise caution when dealing or trading in the shares of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

**BY ORDER OF THE BOARD**

Siah Boon Hock  
Executive Director  
22 December 2023